## AIKEN TECHNICAL COLLEGE POLICY

Policy **EXPENDITURES FOR** Policy Title: PROMOTIONAL ACTIVITIES Number: 6-6-107 Institutional Authority: President Associated SBTCE Policy: Associated ATC Procedure: 6-6-107.1 Jae 2 Servis Approved: Commission Chairperson President Date Adopted: 04/21/2008 Date Revised: 03/11/2024

## **DISCLAIMER**

## PURSUANT TO SECTION 41-1-110 OF THE CODE OF LAWS OF SC, AS AMENDED, THE LANGUAGE USED IN THIS DOCUMENT DOES NOT CREATE AN EMPLOYMENT CONTRACT BETWEEN THE EMPLOYEE AND THE AGENCY.

It is the policy of Aiken Technical College to budget and expend up to 20% or \$1,000, whichever is greater, of the prior year net income derived from operations of the bookstore, vending, and other auxiliary enterprises at the College for promotional purposes.

Funds budgeted for promotional purposes must be accounted for in the official financial records of the College and audited annually as prescribed by State Board policy.