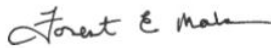


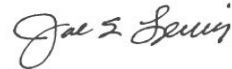
**AIKEN TECHNICAL COLLEGE
POLICY**

Policy Title: FINANCIAL CONTROL	Policy Number: 1-3-114
Institutional Authority: President	
Associated SBTCE Policy: 7-5-101	
Associated ATC Procedure: 1-3-114.1	

Approved:



President



Commission Chairperson

Date

Adopted: 10/22/1984

Date

Revised: 01/09/2023

DISCLAIMER

PURSUANT TO SECTION 41-1-110 OF THE CODE OF LAWS OF SC, AS AMENDED, THE LANGUAGE USED IN THIS DOCUMENT DOES NOT CREATE AN EMPLOYMENT CONTRACT BETWEEN THE EMPLOYEE AND THE AGENCY.

It is the policy of Aiken Technical College to conduct its financial business in a fiscally responsible manner. The educational function at Aiken Technical College will not be controlled through the use of budgetary techniques or controls by financial officials outside the institution. The College complies with appropriate South Carolina Technical College System (SCTCS) policies and procedures regarding the implementation of Governmental Accounting Standards Board (GASB) statements and interpretations as well as applicable American Institute of Certified Public Accountants (AICPA) pronouncements. The College applies the above-mentioned authoritative documents in conjunction with the Financial Reporting Guide for the South Carolina Technical College System published by the SCTCS to develop consistent, comparable financial information, in a standard format, in conformity with generally accepted accounting principles (GAAP).