

**AIKEN TECHNICAL COLLEGE
POLICY**

Policy Title:	COLLEGE FOUNDATION	Policy Number:	10-3-101
Institutional Authority:	President		
Associated SBTCE Policy:			
Associated ATC Procedure:	10-3-101.1		

Approved:


President


Commission Chairperson

Date

Adopted: 07/01/2004

Date

Revised: 06/14/2021

DISCLAIMER

PURSUANT TO SECTION 41-1-110 OF THE CODE OF LAWS OF SC, AS AMENDED, THE LANGUAGE USED IN THIS DOCUMENT DOES NOT CREATE AN EMPLOYMENT CONTRACT BETWEEN THE EMPLOYEE AND THE AGENCY.

The Aiken Technical College (ATC) Foundation, a 501(c)(3) not-for-profit, tax-exempt organization, was established in 1977 under South Carolina law and is fiscally and organizationally separate from Aiken Technical College.

The purpose of the ATC Foundation is to provide financial resources that support the mission, goals, objectives, and educational philosophy of Aiken Technical College by receiving, holding, managing, and investing private donations. The ATC Foundation provides support in areas including, but not limited to, student scholarships, professional development for faculty and staff, instructional equipment, and the development of facilities. The ATC Foundation accepts donations of serviceable equipment and materials, personal or real property and bequests, as well as monetary donations. Along with Aiken Technical College, the ATC Foundation may seek and accept resources from public and private sources, including, individuals, foundations, organizations, corporations, and businesses. Such gifts and donations are tax deductible as allowed by law. The ATC Foundation can assist in pursuing federal funding opportunities in collaboration with College administration, faculty or staff. The ATC Foundation shall not serve as a fiscal agent of federal funding on behalf of Aiken Technical College.

The ATC Foundation is governed by a Board of Directors comprised of community leaders and three ex-officio members from the College: the College President, the Chief Advancement Officer, and the Chair of the Aiken County Commission for Technical and Comprehensive Education.

The ATC Foundation exists solely for the benefit and financial support of the College and its programs, and operates within the College's governance structure. In addition, the College President has ultimate control of all the College's fundraising activities, including authorization to research and launch a capital campaign with input and approval of the Aiken County Commission for Technical and Comprehensive Education. The College President shall establish the philanthropic gift amounts. The ATC Foundation will be notified, in writing, of changes or updates to charitable gift levels or amounts.

After review, the College and the ATC Foundation shall enter into an agreement annually at the beginning of the fiscal year that outlines the roles and responsibilities of the College and the Foundation.