
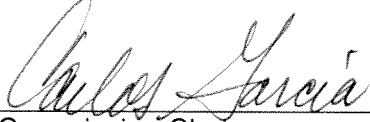


**AIKEN TECHNICAL COLLEGE
POLICY**

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|--|-------------------------|
| Policy Title: EXTERNAL GIFTS & DONATIONS | Policy Number: 10-3-105 |
| Institutional Authority: President | |
| Associated SBTCE Policy: | |
| Associated ATC Procedure: 10-3-105.1; 10-3-105.2 | |

Approved: 
President


Commission Chairperson

Date Adopted: 07/01/2004
Date Revised: 01/07/2013

DISCLAIMER

PURSUANT TO SECTION 41-1-110 OF THE CODE OF LAWS OF SC, AS AMENDED, THE LANGUAGE USED IN THIS DOCUMENT DOES NOT CREATE AN EMPLOYMENT CONTRACT BETWEEN THE EMPLOYEE AND THE AGENCY.

The Aiken Technical College Foundation, a 501c3 not-for-profit, tax-exempt organization, was established in 1977 under South Carolina law and is fiscally and organizationally separate from Aiken Technical College.

The purpose of the Aiken Technical College Foundation is to provide financial resources that support the mission, goals, objectives, and educational philosophy of Aiken Technical College. The Aiken Technical College Foundation is to receive external gifts and donations and to account for, and manages monies submitted to the Foundation. Such gifts and donations are tax deductible as allowed by law.

The College and the Foundation enter into an agreement annually at the beginning of the fiscal year that outlines the roles and responsibilities of the College and the Foundation. The College and the Foundation shall renew this Agreement in subsequent years based upon the same terms and conditions expressed in the agreement.