

**AIKEN TECHNICAL COLLEGE  
PROCEDURE**

Procedure Title:	STUDENT FINANCIAL MANAGEMENT	Procedure Number:	5-6-105.1
Institutional Authority:	Chief Student Services Officer		
Associated SBTCE Policy/Procedure:			
Governing ATC Policy:	5-6-105.1		

Approved:

  
President

  
Chief Student Services Officer

Date

Adopted: 8/12/2019

Date

Revised: 06/25/2019

**DISCLAIMER**

**PURSUANT TO SECTION 41-1-110 OF THE CODE OF LAWS OF SC, AS AMENDED, THE LANGUAGE USED IN THIS DOCUMENT DOES NOT CREATE AN EMPLOYMENT CONTRACT BETWEEN THE EMPLOYEE AND THE AGENCY.**

In an effort to increase awareness among students of financial literacy and the management of debt as related to repaying student loans, the College offers the following programs and activities:

1. Entrance counseling for all student loan applicants. Entrance counseling must be completed prior to receiving a student loan.
2. Exit counseling for all graduating and withdrawing students with student loans.
3. Coaching sessions on financial status and financial management with the assigned Financial Aid counselor or other staff member.
4. New student orientation (during which financial management resources are identified).
5. Financial literacy workshops and related activities held each fall and spring semester.
6. A College Skills credit course, which includes financial literacy.
7. Financial Aid TV resources via the College's website and portal.
8. Financial literacy printed resources available in the Enrollment Services Center and Student Commons as well as online.

Additionally, the College contracts with a third-party loan default management services provider that communicates with students regarding student loan management and how to avoid loan default.